

## ACCOUNTING POLICY

### PREFACE

We aim to be an effective organisation. The implementation of best practice financial management systems is one way of achieving this. As a public sector agency we must be efficient, economical and ethical in our use and management of public resources.

### PURPOSE

The purpose of this policy is to confirm that the office will comply with the financial standards, legislation and practices applicable to the NSW public sector. We acknowledge that we must be financially responsible in the use of tax payer's money.

### RESPONSIBILITY

Responsibility for financial management rests with the Manager Corporate as the senior officer responsible for this function. However all managers and staff are responsible for ensuring that we implement sound financial practices.

### LEGISLATIVE FRAMEWORK

Public Finance and Audit Act

Treasurers Directions

Accounting Standards

### DEFINITIONS

See legislation standards and guidelines for relevant definitions.

### POLICY STATEMENT

As a public sector agency, we are required to exercise due economy in the use and allocation of resources including our financial resources. All staff must ensure that they comply with any financial or audit legislation, policies or practices applicable to the NSW public sector as well as complying with any internal procedures and practices.

The Manager Corporate has authority under this policy to develop and issue guidance on financial management matter for the office.

### OMBUDSMAN APPROVAL



Bruce Barbour  
**OMBUDSMAN**

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This policy does not supersede any other policy.